



PRESS RELEASE OF THE DELIVERABLE 2.4

A report including empirical studies on the development of the relations among EU and neighbouring countries based on trade and capital flows which will be edited in a volume or book

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1. OBJECTIVE

Deliverable 2.4 contains the proposal submitted to “Environment and Planning C: Government and Policy” (EPC) for the publication of a Special Issue under the general title: “The Economic Geography of EU Integration with its Neighbors: Trade, FDI Location and Development”. The research proposal has been accepted from the editors of the journal and the Special Issue is expected to be published by July 2014. The editors of the Special Issue are Dr. Riccardo Crescenzi (LSE) and Professor George Petrakos (UTH). The papers that are going to be included in the Special Issue deal with the issue of “Trade Flows and Localization Choices” (i.e. the WP2 of SEARCH Project). These papers are the following¹:

Riccardo Crescenzi and George Petrakos: Editorial: “The economic geography of EU integration with its neighbors: Trade, FDI location and development”

George Petrakos, Dimitris Kallioras and Panagiotis Artelaris: “The geography of trade relations between the EU and the ENP countries: Emerging patterns and policy recommendations”

Anna Maria Pinna: “Is International Trade changing the Neighborhood of Europe?”

Ron Boschma and Gianluca Capone: “Relatedness and diversification in EU and ENP countries”

Vassilis Monastiriotis and Mireia Borrell: “Origin of FDI and domestic productivity spillovers: Does European FDI have a ‘productivity advantage’ in the ENP countries?”

Andrea Ascani, Riccardo Crescenzi and Simona Iammarino: “What drives European multinational firms to ENPs? A case-study analysis of two large multinationals”

Daria Zvirgzde, Daniel Schiller, and Javier Revilla Diez: “Location choices of multinational companies in Ukraine”

Ageliki Anagnostou, George Petrakos and Maria Tsiapa: “Integration with the EU and regional inequalities in the ENP countries”

Michael Beenstock, Daniel Felsenstein and Ziv Rubin: “The effect of EU foreign direct investment on regional equality in the European Neighborhood: Evidence from Israel”

¹ The titles and the team of authors of the papers are subject to small changes.

Moreover, Deliverable 2.4 includes the following working paper:

WP2/18: Trade activity between the EU and its neighboring countries: Trends and potential (authors: Dimitris Kallioras and Anna Maria Pinna).

The working paper has a Policy Notes addendum i.e. a 2-3 pages text consisting of 3 parts: a) objectives of research in reference to policy; b) scientific/research methods; c) policy value-added.

2. MAIN RESULTS

The papers that will be published in the EPC special issue are going to be included in Deliverable 2.4 later on, upon their submission to EPC. For the time being, the deliverable contains a paper which will not be included in EPC. This paper is the following one:

WP2/18: Trade activity between the EU and its neighboring countries: Trends and potential (authors: Dimitris Kallioras and Anna Maria Pinna).

WP2/18 examines whether trade activity intensifies over time as the outcome of signed bilateral trade agreements. Focusing on (the trade component of) the European Neighborhood Policy, the paper conducts an in-depth study of trade activity between the EU and its neighboring countries, attempting to offer a detailed analysis in terms of trade patterns and to investigate whether proximity is combined with higher trade flows, within the framework of a free trade agreement. The analysis utilizes data derived from BACI database and covers the period from 1995 to 2011. The findings of the paper indicate that there is a lot of potential for the expansion of trade activity between the EU and its neighboring countries and accentuate the crucial determinants in this direction.

The paper has been submitted for publication to "Tijdschrift voor Economische en Sociale Geografie", in a special issue edited by Professor Ron Boschma (URU), Professor Simona Iammarino (LSE) and Professor Raffaele Paci (CRENOS). The working paper has a Policy Notes addendum i.e. a 2-3 pages text consisting of 3 parts: a) objectives of research in reference to policy; b) scientific/research methods; c) policy value-added. Later on, more papers are going to be included in the deliverable.